

CHILD WITNESS CENTRE OF WATERLOO REGION
Financial Statements
Year Ended March 31, 2026

CHILD WITNESS CENTRE OF WATERLOO REGION

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Year Ended March 31, 2026

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INDEPENDENT AUDITOR'S REPORT

To the Members of Child Witness Centre of Waterloo Region

Qualified Opinion

We have audited the financial statements of Child Witness Centre of Waterloo Region (the "organization"), which comprise the statement of financial position as at March 31, 2026, and the statements of changes in net assets, revenues and expenditures and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2026, and the results of its operations and cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the organization derives revenue from donations and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2026, current assets and net assets as at March 31, 2026. Our audit opinion on the financial statements for the year ended March 31, 2025 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Other Information

Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

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Independent Auditor's Report to the Members of Child Witness Centre of Waterloo Region (*continued*)

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Waterloo, Ontario

CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS


CHILD WITNESS CENTRE OF WATERLOO REGION

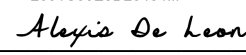
Statement of Financial Position

March 31, 2026

	2026	2025
ASSETS		
CURRENT		
Cash	\$ 282,602	\$ 357,115
Short-term investments (Note 3)	536,130	522,330
Accounts receivable (Note 8)	80,907	67,306
Harmonized sales tax recoverable	8,765	10,139
Prepaid expenses	17,961	13,731
	<u>926,365</u>	970,621
LONG-TERM INVESTMENTS (Note 3)	167,373	161,924
CAPITAL ASSETS (Note 4)	356,528	374,321
	<u>\$ 1,450,266</u>	<u>\$ 1,506,866</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 41,447	\$ 82,791
Deferred contributions (Note 5)	299,609	361,887
	<u>341,056</u>	444,678
DEFERRED CONTRIBUTIONS (Note 5)	167,373	161,924
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS (Note 6)	68,960	81,929
	<u>577,389</u>	688,531
NET ASSETS		
UNRESTRICTED FUND	483,634	424,268
INTERNALLY RESTRICTED (Note 7)	101,674	101,674
INVESTMENT IN CAPITAL ASSETS	287,569	292,393
	<u>872,877</u>	818,335
	<u>\$ 1,450,266</u>	<u>\$ 1,506,866</u>

ON BEHALF OF THE BOARD


 _____ Director
 Signed by: 428637FBDB234A1...


 _____ Director
 428637FBDB234A1...

The accompanying notes form an integral part of these financial statements

CHILD WITNESS CENTRE OF WATERLOO REGION**Statement of Changes in Net Assets****Year Ended March 31, 2026**

	Unrestricted Fund	Internally Restricted	Investment in Capital Assets	2026	2025
NET ASSETS - BEGINNING OF YEAR	\$ 424,268	\$ 101,674	\$ 292,393	\$ 818,335	\$ 810,839
Excess of revenues over expenses	54,542	-	-	54,542	7,496
Transfer for purchase of capital assets	(19,640)	-	19,640	-	-
Transfer for capital asset funding received	15,690	-	(15,690)	-	-
Allocation of amortization	37,433	-	(37,433)	-	-
Allocation of amortization of deferred contributions	(28,659)	-	28,659	-	-
NET ASSETS - END OF YEAR	\$ 483,634	\$ 101,674	\$ 287,569	\$ 872,877	\$ 818,335

The accompanying notes form an integral part of these financial statements

CHILD WITNESS CENTRE OF WATERLOO REGION**Statement of Revenues and Expenditures****Year Ended March 31, 2026**

	2026	2025
REVENUES		
Donations	\$ 560,273	\$ 302,310
Government funding (<i>Notes 8, 9</i>)	848,951	840,490
Fundraising events	82,623	111,526
Program events	59,224	78,509
United Way funding (<i>Note 10</i>)	49,200	61,200
Investment income	22,926	23,004
Amortization of deferred contributions	28,659	21,113
	<u>1,651,856</u>	<u>1,438,152</u>
EXPENSES		
Facility expenses	79,095	78,045
Amortization	37,433	30,493
Administrative expenses	51,196	49,282
Resource development and marketing expenses	38,887	27,762
Staffing expenses	1,269,921	1,141,807
Direct program expenses	120,782	103,267
	<u>1,597,314</u>	<u>1,430,656</u>
EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR	\$ 54,542	\$ 7,496

The accompanying notes form an integral part of these financial statements

CHILD WITNESS CENTRE OF WATERLOO REGION**Statement of Cash Flow
Year Ended March 31, 2026**

	2026	2025
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 54,542	\$ 7,496
Item not affecting cash:		
Amortization of capital assets	37,433	30,493
	<u>91,975</u>	<u>37,989</u>
Changes in non-cash working capital:		
Accounts receivable	(13,601)	(40,176)
Harmonized sales tax recoverable	1,374	(3,845)
Prepaid expenses	(4,230)	(881)
Accounts payable and accrued liabilities	(41,344)	8,070
Deferred contributions	(69,798)	7,539
	<u>(127,599)</u>	<u>(29,293)</u>
Cash flow from (used by) operating activities	<u>(35,624)</u>	<u>8,696</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(19,640)	(56,473)
Change in investments	(19,249)	(22,433)
Cash flow used by investing activities	<u>(38,889)</u>	<u>(78,906)</u>
DECREASE IN CASH FLOW	(74,513)	(70,210)
Cash - beginning of year	<u>357,115</u>	<u>427,325</u>
CASH - END OF YEAR	\$ 282,602	\$ 357,115

The accompanying notes form an integral part of these financial statements

CHILD WITNESS CENTRE OF WATERLOO REGION

Notes to Financial Statements

Year Ended March 31, 2026

1. DESCRIPTION OF ORGANIZATION

The Child Witness Centre of Waterloo Region is a not-for-profit agency incorporated under letters of patent in the Province of Ontario and is a registered charity under the Income Tax Act. The Organization works in collaboration with the community and provides caring and compassionate support and advocacy for children and youth who are victims or witnesses of abuse or crime and their families through their Child Witness Program and the Child and Youth Advocacy Centre. Due to the Organization's status under the Income Tax Act, it is not subject to tax.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements are prepared in accordance with the Canadian accounting standards for not-for-profit organizations.

Revenue recognition

Child Witness Centre of Waterloo Region follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Restricted contributions used to purchase capital assets are deferred and recognized as revenue on the same basis as the amortized expense related to the acquired capital asset. Unrestricted contributions are recognized as revenue when received.

Government funding is recognized in income during the period in which the funded services were provided.

Programming and fundraising events are recognized in income during the period in which the event occurred.

Investment income and other income are recognized into income when earned.

Federal subsidies are recognized in the period in which they relate.

Contributed Services

Volunteers contribute a significant number of hours per year to assist Child Witness Centre of Waterloo Region in carrying out its service delivery activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

In-kind Donations

Donations of goods in-kind for which a tax receipt is issued are recorded at the fair market value of the goods received.

Harmonized Sales Tax recoverable

The Organization is eligible to receive a semi-annual rebate from the Canada Revenue Agency in the amount of 50% of the federal portion and 82% of the provincial portion of Harmonized Sales Tax paid.

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CHILD WITNESS CENTRE OF WATERLOO REGION**Notes to Financial Statements****Year Ended March 31, 2026****2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Cash and cash equivalents

The Organization considers cash deposited in the operating bank account to be cash and cash equivalents.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. The cost of capital items is capitalized on the date purchased when the cost is greater than \$500 and the life exceeds one year. Leasehold improvements are amortized over the estimated total life of the lease. Building is amortized based on a declining balance and the remaining capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates:

Building	4%	declining balance method
Leasehold improvements	6 years	straight-line method
Furniture, fixtures and office equipment	5 years	straight-line method
Electronics	3 years	straight-line method

One-half the normal amortization is taken in the year of acquisition and no amortization is taken the year of disposal.

Assets under construction are the accumulated costs of capital assets which are being built for use in the Organization but are not available for use within the fiscal year. No amortization is taken on these assets until they are utilized within the Organization.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. Transaction costs are expensed when incurred. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Estimates included in these financial statements include the estimated useful lives of capital assets and expense accruals.

CHILD WITNESS CENTRE OF WATERLOO REGION**Notes to Financial Statements****Year Ended March 31, 2026****3. INVESTMENTS**

	<u>2026</u>	<u>2025</u>
Guaranteed Investment Certificates	\$ 494,130	\$ 480,330
TD Wealth Mutual Funds (book value \$182,075)	<u>209,373</u>	<u>203,924</u>
	<u>\$ 703,503</u>	<u>\$ 684,254</u>

Guaranteed investment certificates bear interest from 2.75 - 4.92% per annum and have maturity dates from June 2026 to November 2028.

The allocation between short-term and long-term is as follows:

	<u>2026</u>	<u>2025</u>
Short-term investments	\$ 536,130	\$ 522,330
Long-term investments	<u>167,373</u>	<u>161,924</u>
	<u>\$ 703,503</u>	<u>\$ 684,254</u>

A portion of investments have been designated as long-term to satisfy the long-term portion of deferred contributions as outlined in Note 5.

4. CAPITAL ASSETS

	Cost	Accumulated amortization	2026 Net book value	2025 Net book value
Land	\$ 96,000	\$ -	\$ 96,000	\$ 96,000
Building	371,501	161,873	209,628	218,363
Furniture, fixtures and office equipment	115,515	104,080	11,435	12,536
Electronics	114,713	75,248	39,465	47,422
	<u>\$ 697,729</u>	<u>\$ 341,201</u>	<u>\$ 356,528</u>	<u>\$ 374,321</u>

CHILD WITNESS CENTRE OF WATERLOO REGION**Notes to Financial Statements****Year Ended March 31, 2026****5. DEFERRED CONTRIBUTIONS**

Deferred contributions include contributions and grants which are to be used for specified expenditures incurred at a later date. The changes in deferred contributions during the year are as follows:

	Major Gift Campaigns	Youth Symposium	Other	2026	2025
Opening balance	\$ 230,890	\$ 182,924	\$ 109,997	\$ 523,811	\$ 546,841
Add: Restricted contributions received	-	26,505	543,495	570,000	664,701
Less: Net increase in investments	-	5,449	-	5,449	11,433
Less: Amounts utilized during the year	-	-	(632,278)	(632,278)	(699,164)
Ending balance	\$ 230,890	\$ 214,878	\$ 21,214	\$ 466,982	\$ 523,811

Deferred contributions at yearend are presented as:

Current	\$ 230,890	\$ 47,505	\$ 21,214	\$ 299,609	\$ 361,887
Long-term	-	167,373	-	167,373	161,924
	\$ 230,890	\$ 214,878	\$ 21,214	\$ 466,982	\$ 523,811

The major gift campaigns include fundraising amounts received from individuals, corporations and the community and foundations which are restricted for the purpose of supporting the Child Witness Centre role in the Child and Youth Advocacy Centre and Child Witness Program. These campaign contributions are deferred until they have been spent on their restricted purpose supporting future program delivery.

The Youth Symposium is funding received from KW Sertoma/LaSertoma Foundation designated for the Youth Symposium. This is funded from investment income and principal for as long as the event continues. Any amounts earned on the funds are recorded as an increase to the deferred contribution balance. The use of the funds is restricted to a maximum of \$21,000 annually.

6. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

Deferred contributions related to capital assets include restricted contributions received from government and other organizations for capital asset purchases.

	2026	2025
Opening balance	\$ 81,929	\$ 51,360
Add: Restricted contributions received for the purchase of capital assets	15,690	51,682
Less: Amounts recognized in revenue during the year	(28,659)	(21,113)
Ending balance	\$ 68,960	\$ 81,929

CHILD WITNESS CENTRE OF WATERLOO REGION**Notes to Financial Statements****Year Ended March 31, 2026****7. INTERNALLY RESTRICTED NET ASSETS**

The internally restricted net assets includes the following:

	<u>2026</u>	<u>2025</u>
Amounts designated for future capital costs and major unplanned expenditures	\$ 16,971	\$ 16,971
Amounts designated from Child Victims Can't Wait Campaign are for future use, to be allocated as needed and approved by the Board of Directors	84,703	84,703
	<u>\$ 101,674</u>	<u>\$ 101,674</u>

8. GOVERNMENT FUNDING

	Percentage of Total Revenue		
	2026	2026	2025
<u>Annually Allocated Government Funding</u>			
Department of Justice	6 %	\$ 100,000	\$ 100,000
Ministry of the Attorney General	12 %	200,000	200,000
	18 %	300,000	300,000
<u>Competitively Allocated Government Funding</u>			
Government of Canada	7 %	112,132	170,145
Ontario Trillium Foundation	5 %	86,394	97,914
Municipal Grants	2 %	41,250	31,499
Department of Justice Year End Grant	5 %	89,925	150,000
Ministry of the Attorney General	6 %	100,000	95,785
Government of Ontario	8 %	134,940	34,914
	33 %	564,641	580,257
	51 %	\$ 864,641	<u>\$ 880,257</u>

The Department of Justice has approved a grant of \$100,000 in 2025-2026 for the purpose of supporting the Child Witness Centre's operating activities in the Child and Youth Advocacy Centre. The final reconciliation on the use of the funds is due subsequent to year end. The Organization does not expect any of the funds will need to be returned to the Department of Justice. Included in accounts receivable at March 31, 2026 is \$10,000 with respect to this grant.

One additional grant was approved by the Department of Justice during the year. Under the Victims Fund - Child Advocacy Centres an additional \$89,925 of funding was recognized in the year. Included in accounts receivable at March 31, 2026 is \$8,992 with respect to this grant.

Of the total government funding received during the year, \$15,690 was applied toward the purchase of capital assets, with the remaining \$848,951 recognized as revenue.

CHILD WITNESS CENTRE OF WATERLOO REGION**Notes to Financial Statements****Year Ended March 31, 2026****9. ONTARIO MINISTRY OF THE ATTORNEY GENERAL**

The Child Witness Centre received Child Witness Program funding of \$200,000 from the Ontario Ministry of the Attorney General (MAG) over the fiscal year 2025-2026.

Actual expenditures with respect to the Ministry of the Attorney General funding correspond with budget submitted to the Ministry:

	2025-26 Budget	2025-26 Actual
Salaries and benefits	\$ 165,000	\$ 165,000
Rent / Lease	2,500	2,500
Telecommunications	4,000	4,000
Office supplies	2,300	2,300
Staff expenses	4,000	4,000
Client expenses	2,700	2,700
Other expenses	19,500	19,500
	<u>\$ 200,000</u>	<u>\$ 200,000</u>

An additional grant was approved by the Ministry of the Attorney General during the year. Under the Grant to Support Child Victims of Gun and Gang Violence (GSCVGGV) program, \$100,000 of funding was recognized to enhance services and supports for child victim, witnesses, and survivors of gun and gang violence, including human trafficking, as well as their families.

Actual expenditures with respect to the Ministry of the Attorney General funding correspond with budget submitted to the Ministry:

	2025-26 Budget	2025-26 Actual
Salaries and benefits	\$ 62,000	\$ 62,000
Telecommunications	2,400	2,400
Office supplies and equipment	2,100	2,100
Advertising and promotion	500	500
Staff, governing body and volunteer expenses	1,500	1,500
Client expenses	500	500
Administrative costs	1,000	1,000
Other expenses	30,000	30,000
	<u>\$ 100,000</u>	<u>\$ 100,000</u>

10. UNITED WAY FUNDING

Included in revenues are the following United Way grants:

	2026	2025
United Way of Waterloo Region Communities	\$ 36,000	\$ 48,000
United Way Guelph Wellington Dufferin	13,200	13,200
	<u>\$ 49,200</u>	<u>\$ 61,200</u>

CHILD WITNESS CENTRE OF WATERLOO REGION**Notes to Financial Statements****Year Ended March 31, 2026****11. CHILD WITNESS CENTRE ENDOWMENT FUND**

In December 2004 the Organization established the Child Witness Centre Balsillie Endowment Fund with the Waterloo Region Community Foundation (WRCF). The purpose of the Fund is to encourage donations by those who wish to give sustainable gifts that will generate annual interest payments to the Organization with the principal invested long-term.

Donations to the Fund become part of the pool of investments of (and are owned by) WRCF, remain there in perpetuity, and are managed in accordance with the investment policy adopted by WRCF's Investment Committee in consultation with its investment managers and advisors, and approved by its Board of Directors. Earnings available to the Child Witness Centre depend on investment performance and investment management fees, with the amount being appropriate to preserve the capital of the Fund. The Organization began receiving investment earnings from the Fund after it reached a value of \$25,000.

The following is a summary of Fund activity for the 2025 and 2024 calendar years:

	<u>2025</u>	<u>2024</u>
January 1st, Opening Balance	\$ 77,220	\$ 62,466
Donations to the Fund	15,283	10,173
Disbursed to the Child Witness Centre	(3,500)	(3,200)
WRCF Administration Fees	(1,022)	(1,141)
Investment gain/loss	9,365	8,922
December 31st, Closing Balance	<u>\$ 97,346</u>	<u>\$ 77,220</u>

Donations to the fund may be made directly to the Foundation or to the Child Witness Centre. When an endowment fund donation is sent to the Centre with the cheque made payable to the Child Witness Centre, it must legally be deposited in the Centre's bank account and a subsequent cheque issued by the Centre to the Foundation. Such donations are netted against Individual Donations in the Revenue section of the statement.

12. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of March 31, 2026.

Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting a demand for cash or funding its obligations as they come due. The Organization meets its liquidity requirements by monitoring the cash flow from operations, investment performance and the anticipated cash flows from investing and financing activities.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the organization manages exposure through its normal operating and financing activities. The organization is exposed to interest rate risk primarily through its investments as outlined in Note 3.

(continues)

CHILD WITNESS CENTRE OF WATERLOO REGION

Notes to Financial Statements

Year Ended March 31, 2026

12. FINANCIAL INSTRUMENTS *(continued)*

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The organization is mainly exposed to these risks as a result of the investments held in Note 3.

Credit risk

At March 31, 2026, the Organization had cash deposited in financial institutions of approximately \$202,296 (2025 - \$271,039) in excess of the Canada Deposit Insurance Corporation (CDIC) limits of \$100,000 per institution. The Organization mitigates this risk by actively monitoring deposit per financial institutions and, where possible, makes adjustments to reduce deposits over the CDIC limit. The Organization does not believe it is exposed to any significant credit risk on these deposits.

The extent of the Organization's exposure to the above noted risks did not change significantly during the fiscal year.

CHILD WITNESS CENTRE OF WATERLOO REGION**Schedule of Revenue and Expenses****(Schedule 1)****(Unaudited)****Year Ended March 31, 2026**

	Child Witness Program - MAG Funded	Child Witness Program - Other	Child and Youth Advocacy Program	Total
REVENUE				
Donations	\$ -	\$ 271,481	\$ 288,792	\$ 560,273
Ministry of the Attorney General	200,000	-	-	200,000
Other government funding	-	350,682	298,269	648,951
Fundraising events	-	41,311	41,311	82,622
United Way funding	-	31,200	18,000	49,200
Other income	-	61,714	49,096	110,810
	200,000	756,388	695,468	1,651,856
EXPENSE				
Salaries and benefits	165,000	540,854	522,232	1,228,086
Rent/lease and utilities	2,500	12,454	32,443	47,397
Telecommunications	4,000	2,419	6,457	12,876
Office supplies, equipment	2,300	10,902	13,870	27,072
Advertising and promotion	-	14,517	21,071	35,588
Staff/volunteer development	4,000	13,574	15,238	32,812
Client expense	2,700	78,668	25,717	107,085
Other expense	19,500	(19,500)	-	-
Other expense - audit	-	5,599	8,293	13,892
Other expense - insurance	-	6,759	6,759	13,518
Other expense - bookkeeping	-	11,093	11,093	22,186
Other expense - parking	-	5,298	-	5,298
Other expense - contract resources	-	1,200	12,871	14,071
Other expense - amortization	-	15,762	21,671	37,433
	200,000	699,599	697,715	1,597,314
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS				
	\$ -	\$ 56,789	\$ (2,247)	\$ 54,542

The accompanying notes form an integral part of these financial statements